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JUL 09 2010

PUBLIC SERVICE
COMMISSION

July 8, 2010

Mr. Jeff Derouen
Executive Director
Public Service Commission
211 Sower Boulevard
Frankfort, KY 40602

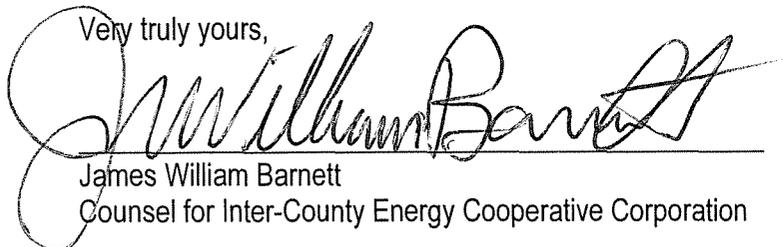
RE: Case No. 2010-00239
Application of Inter-County Energy Cooperative Corporation for Authorization to
Borrow \$5,002,198 from CoBank and Execute Necessary Note and to Prepay Rural
Utilities Service 5% Notes of the Same Amount

Dear Mr. Derouen:

Enclosed for a supplement to our Application referenced above are ten copies of a Board Resolution of Inter-County Energy Cooperative Corporation adopted on March 19, 2010, increasing the debt limit from \$100,000,000.00 to \$150,000,000.00. This is being provided following discussions with Jeff Shaw, to clarify any confusion concerning the fact that the debt limit in 2005 shown on the previous mortgage was \$100,000,000.00, in Schedule A, Part One, attached to that mortgage, which was Exhibit 1 with our filing, and the statement in Exhibit 2 that the total debt limit is \$150,000,000.00. As shown in the Resolution, the debt limit was increased from \$100,000,000.00 to \$150,000,000.00 with that Resolution on March 19, 2010.

If any further information is required, please let me know. May I thank you for your assistance.

Very truly yours,



James William Barnett
Counsel for Inter-County Energy Cooperative Corporation

cc: Mr. Jeff Shaw
Public Service Commission

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BOARD RESOLUTION SETTING DEBT LIMIT

WHEREAS, Inter-County Energy Cooperative Corporation requires additional financing for a Four Year Construction Work Plan and

WHEREAS, the total amount of long-term notes executed, including the proposed new loan of \$15,000,000.00 will cause the Cooperative's total debt to exceed \$100,000,000.00

NOW THEREFORE BE IT RESOLVED, that Inter-County Energy Cooperative Corporation sets the long-term debt limit to \$150,000,000.00 (150 million dollars).

CERTIFICATION

I, J. Kevin Preston, Secretary of Inter-County Energy Cooperative Corporation, do hereby certify that the above is a true and correct excerpt from the minutes of the meeting of the Board of Directors of Inter-County Energy Cooperative Corporation held on the 19th day of March, 2010, at which meeting a quorum was present.


Secretary

(seal)